

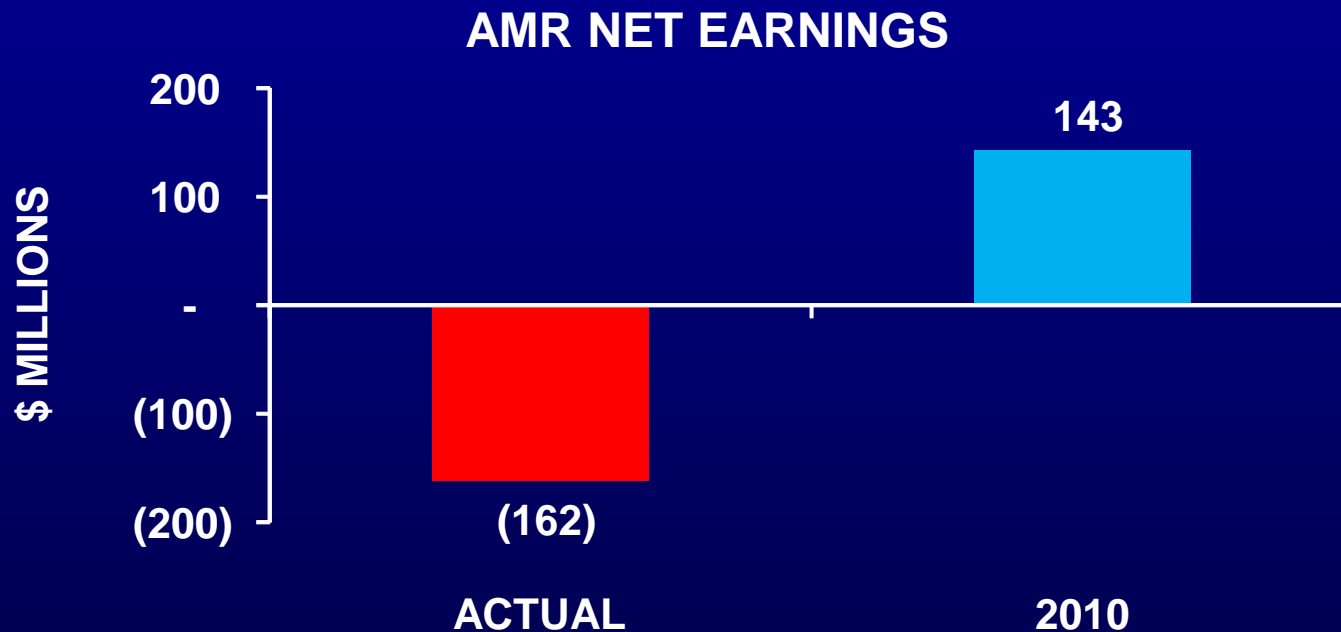
**AMR CORPORATION
FINANCIAL UPDATE**

NOVEMBER 2011

THIRD QUARTER FINANCIAL RESULTS

AMR CORPORATION THIRD QUARTER FINANCIAL RESULTS

- FOR THE THIRD QUARTER, AMR INCURRED A NET LOSS OF \$162 MILLION, \$305 MILLION WORSE THAN 2010



AMR CORPORATION

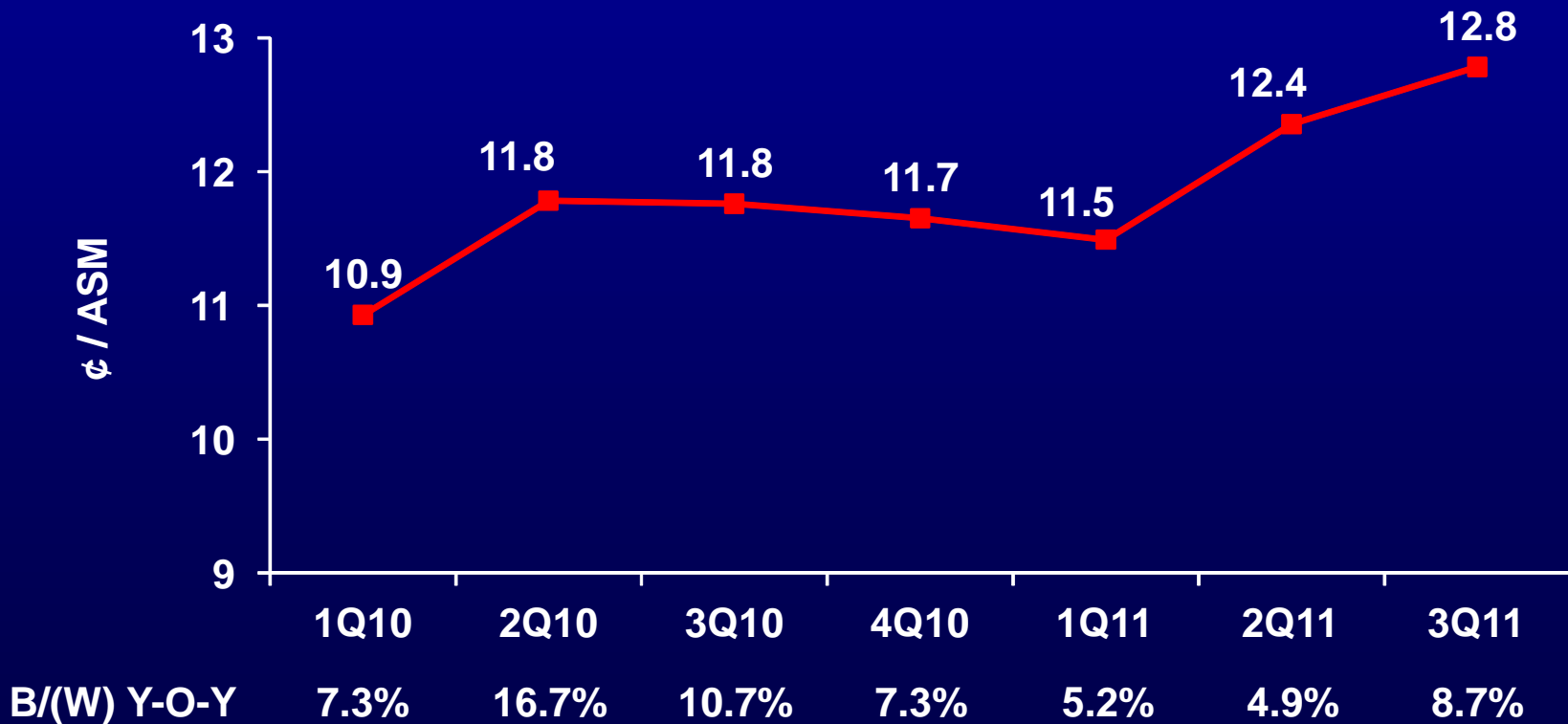
THIRD QUARTER FINANCIAL RESULTS

	THIRD QUARTER ACTUAL	<u>VARIANCE B / (W) THAN</u>	
		2010	
		\$	%
PASSENGER REVENUE			
- AA	4,816.4	361.6	8.1
- REGIONAL AFFILIATES	734.9	117.1	18.9
CARGO & OTHER REVENUE	<u>825.0</u>	<u>55.2</u>	7.2
TOTAL OPERATING REVENUE	6,376.4	533.9	9.1
NON-FUEL EXPENSES	4,082.3	(194.9)	(5.0)
FUEL EXPENSES	<u>2,254.7</u>	<u>(642.0)</u>	(39.8)
TOTAL OPERATING EXPENSES	<u>6,337.0</u>	<u>(836.9)</u>	(15.2)
OPERATING EARNINGS	39.4	(303.0)	(88.5)
OTHER INCOME / (EXPENSE)	<u>(201.6)</u>	<u>(1.8)</u>	(0.9)
NET EARNINGS	(162.2)	(304.8)	---
AMR ASMs (000,000)	43,432	294	0.7

AMR CORPORATION THIRD QUARTER REVENUE

- **THIRD QUARTER UNIT REVENUE WAS 12.8¢, 8.7% HIGHER THAN LAST YEAR**

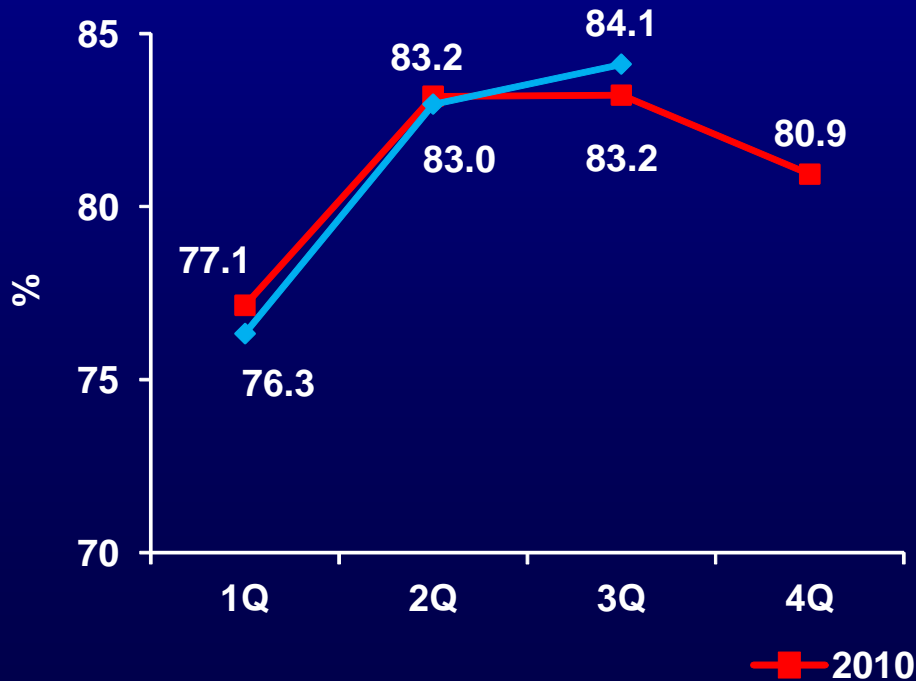
AMR UNIT REVENUE



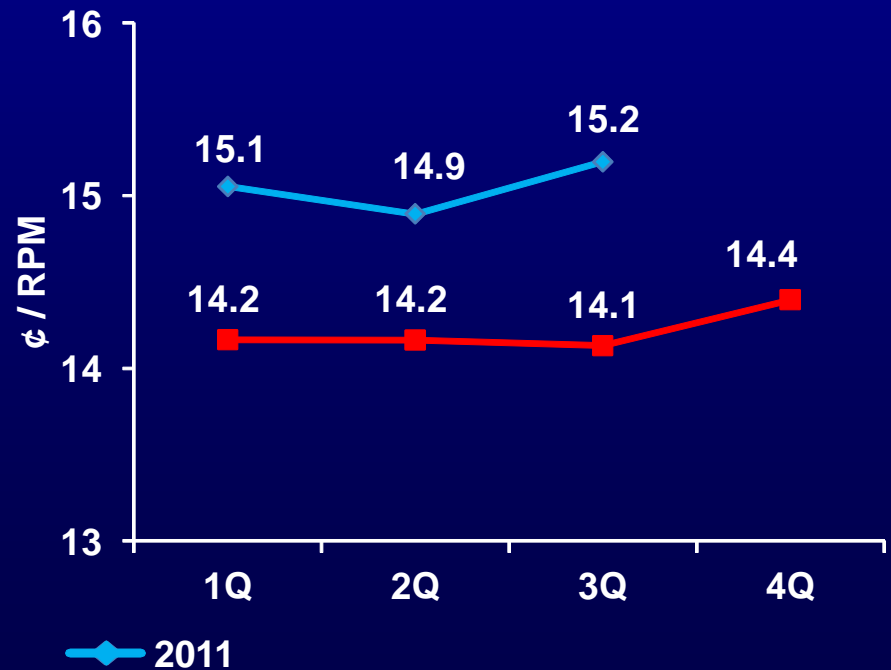
AMR CORPORATION THIRD QUARTER REVENUE

- **LOAD FACTOR INCREASED BY 0.9 POINTS YEAR-OVER-YEAR, WITH TRAFFIC UP 1.8% ON 0.7% MORE CAPACITY**
- **PASSENGER YIELD INCREASED BY 7.5% FROM A YEAR AGO**

AMR LOAD FACTOR



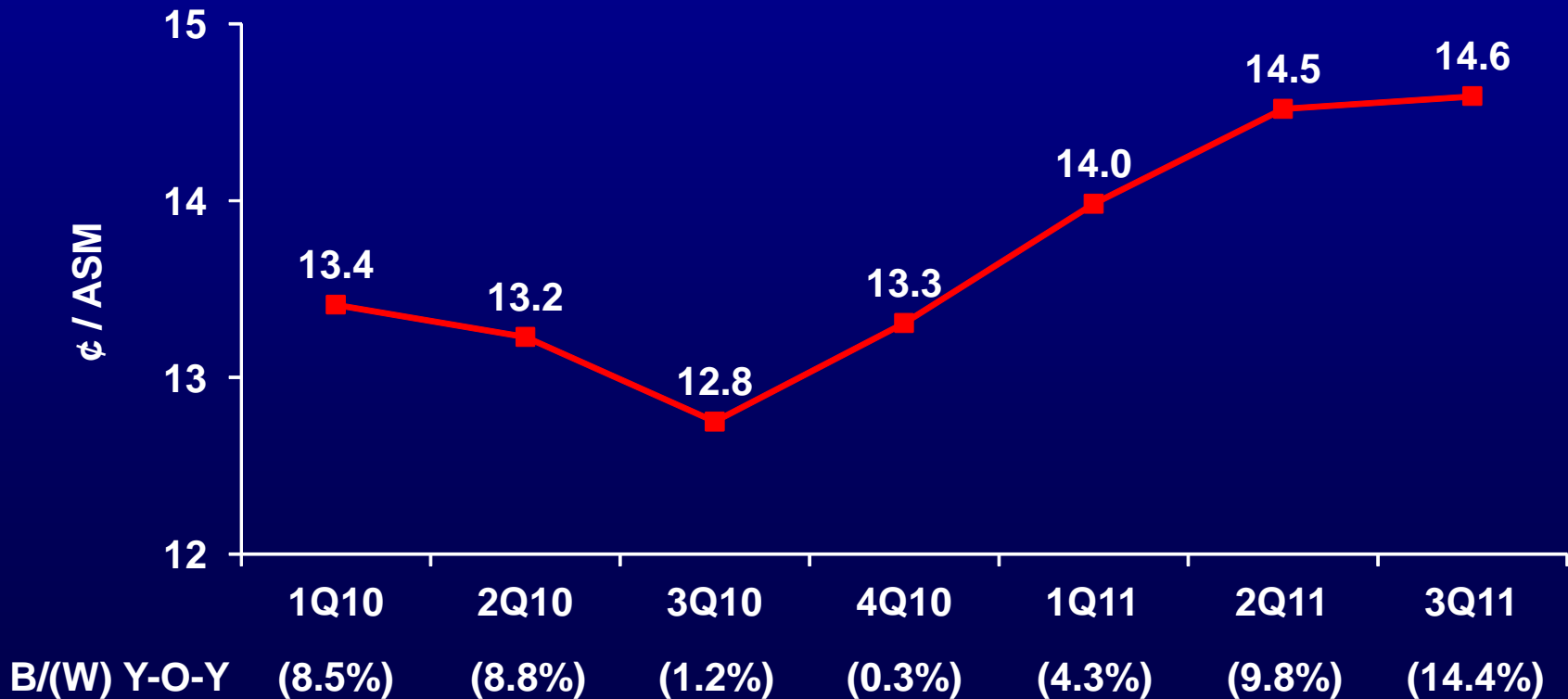
AMR YIELD



AMR CORPORATION THIRD QUARTER COSTS

- **THIRD QUARTER UNIT COSTS WERE 14.4% HIGHER THAN LAST YEAR, DRIVEN PRIMARILY BY HIGHER FUEL PRICES**

AMR UNIT COSTS ^{1/}

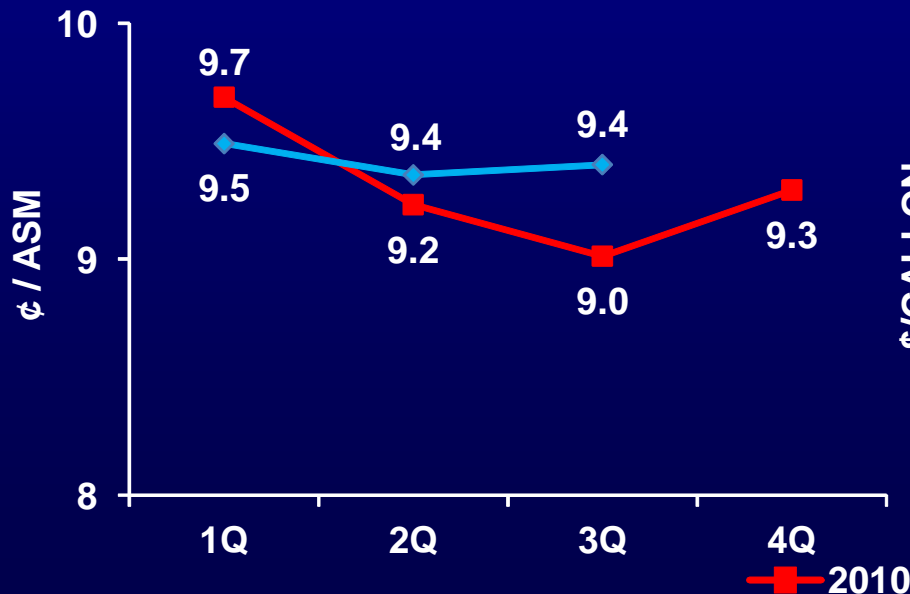


^{1/} EXCLUDING SPECIAL ITEMS

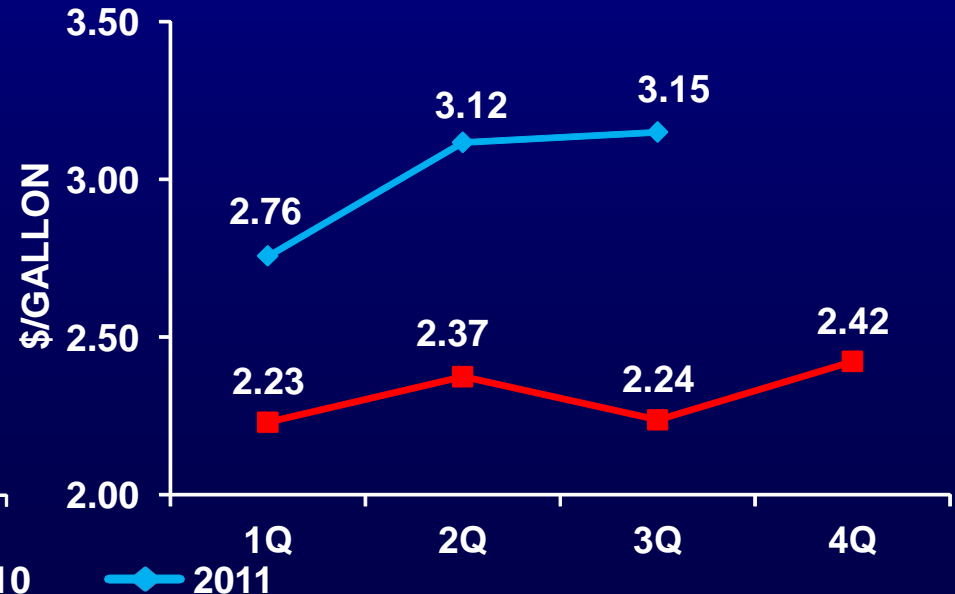
AMR CORPORATION THIRD QUARTER COSTS

- **NON-FUEL UNIT COSTS INCREASED 4.3% YEAR-OVER-YEAR DUE TO HIGHER REVENUE-RELATED COSTS, WORKERS COMPENSATION EXPENSE, AND FOREIGN EXCHANGE IMPACTS**
- **FUEL PRICE WAS \$3.15 PER GALLON, 40.7% HIGHER THAN 2010**

AMR NON-FUEL UNIT COSTS ^{1/}



AMR FUEL PRICE



AMR CORPORATION

THIRD QUARTER CASH FLOW

- WE ENDED SEPTEMBER WITH \$4.8 BILLION IN CASH, \$863 MILLION LOWER THAN THE BALANCE ON JUNE 30, 2011

	\$ MILLIONS	
BEGINNING CASH BALANCE @ 06/30/2011		5,633
CASH FLOW FROM OPERATIONS		
NET INCOME / (LOSS)	(162)	
DEPRECIATION AND AMORTIZATION	273	
AIR TRAFFIC LIABILITY	(242)	
HEDGE COLLATERAL	(99)	
PENSION EXPENSE, LESS CONTRIBUTIONS	(61)	
OTHER	(16)	(307)
CASH FLOW FROM INVESTING		
NEW AIRCRAFT	(406)	
OTHER	(75)	(481)
CASH FLOW FROM FINANCING		
SCHEDULED DEBT REPAYMENTS	(343)	
ISSUANCE OF DEBT	68	
SALE-LEASEBACK TRANSACTIONS	200	(75)
ENDING CASH BALANCE @ 09/30/2011		4,770